

Annex to Directors' Report - I

THE ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company

The Company believes in conducting its business responsibly, fairly and in a most transparent manner. It continuously seeks ways to bring about an overall positive impact on the community and environment in which it operates.

The main objective of the CSR Policy of the Company is to lay down guidelines to make CSR a key business process for the sustainable development of the society and the environment. The Company's CSR policy is a guiding document which provides the approach and direction given by the board of the Company, after considering the recommendations of its CSR committee. It also includes, amongst others, guiding principles for selection, implementation and monitoring of CSR activities.

During the year, the Company as part of its CSR activities provided grants to a new partner towards livelihood enhancement project (Labourers Empowerment Aid Programme), providing social security benefits to workers.

The CSR Committee is the governing body that articulates the scope of CSR activities and ensures compliance with the CSR policy including monitoring implementation progress of the CSR projects undertaken by the Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Mathew Joseph	Director	1	1
2.	Mr. Ajay Agarwal	Director	1	1
3.	Mr. Abhijit Singh*	Director	—	—

*Appointed as a member of the committee w.e.f. September 15, 2022 and as such was not entitled to attend the committee meeting held on April 29, 2022.

- Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company – **www.hdfccapital.com**
- Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. – **Not Applicable**
- Average net profit of the company as per section 135(5) – ₹ **3,241.86 lakhs**
 - Two percent of average net profit of the company as per section 135(5) – ₹ **65.00 lakhs**
 - Surplus arising out of the CSR projects or programmes or activities of the previous financial years – **Nil**
 - Amount required to be set off for the financial year, if any – **Nil**
 - Total CSR obligation for the financial year (5b+5c-5d) – ₹ 65.00 lakhs
- Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)–
 - Amount spent in Administrative Overheads – **Nil**
 - Amount spent on Impact Assessment, if applicable. – **Not Applicable**
 - Total amount spent for the Financial Year [(a)+(b)+(c)] – ₹ 65.02 lakhs
 - CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ lakhs)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
65.02	—	—	—	—	—

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in ₹ lakhs)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	65.00
(ii)	Total amount spent for the Financial Year	65.02
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.02
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	—
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.02

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years: **NIL**

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
	—	—	—	—	—	—	—	—
	TOTAL	—	—	—	—	—	—	—

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **Not Applicable**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
—	—	—	—	—	—	—	—

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 – **Not Applicable**

For **HDFC Capital Advisors Limited**

Mumbai
April 24, 2023

Mathew Joseph
Chairman – CSR Committee

Vipul Roongta
Chief Executive Officer