

## Annex to Directors' Report - I

### THE ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014]

#### 1. Brief outline on CSR Policy of the Company

The Company believes in conducting its business responsibly, fairly and in a most transparent manner. It continuously seeks ways to bring about an overall positive impact on the community and environment in which it operates.

The main objective of the CSR Policy of the Company is to lay down guidelines to make CSR a key business process for the sustainable development of the society and the environment. The Company's CSR policy is a guiding document which provides the approach and direction given by the board of the Company, after considering the recommendations of its CSR committee. It also includes, amongst others, guiding principles for selection, implementation and monitoring of CSR activities.

During the year, the Company as part of its CSR activities provided grants to four new partners in addition to three existing partners, towards livelihood enhancement projects, providing education to the children of rural and tribal areas and 'Feed My Bangalore' initiative during COVID-19 pandemic.

The CSR Committee is the governing body that articulates the scope of CSR activities and ensures compliance with the CSR policy including monitoring implementation progress of the CSR projects undertaken by the Company.

#### 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Sunil Shaligram	Director	2	2
2.	Mr. Mathew Joseph	Director	2	2
3.	Ms. Madhumita Ganguli	Director	2	2

- Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.- [www.hdfc.com/the-hdfc-group/subsidiaries-policies](http://www.hdfc.com/the-hdfc-group/subsidiaries-policies) and <https://www.hdfccapital.com>
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable – **Not Applicable**
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – **Nil**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set – off for the financial year, if any (in ₹)
1	—	—	—
2	—	—	—
	<b>TOTAL</b>	—	—

- Average net profit of the company as per section 135(5) – ₹ 21,19,12,131

7. (a) Two percent of average net profit of the company as per section 135(5) – ₹ 42,38,000  
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – Nil  
 (c) Amount required to be set off for the financial year, if any – Nil  
 (d) Total CSR obligation for the financial year (7a+7b- 7c) – ₹ 42,38,000
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
42,38,738	—	—	—	—	—

- (b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current Financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per the Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	After School learning Center	Promoting education to the children	No	Maharashtra	Solapur	27 Months	8,90,738	3,90,738	—	No	Sasakawa-India Leprosy Foundation	CSR00001761
2.	Safe Playroom Project	Promoting education including special education to the children	No	New Delhi	NA	18 Months	7,07,000	2,07,000	—	No	Toy Bank Charitable Trust	CSR00005512
3.	Labourers Empowerment Aid Programme	Livelihood enhancement projects; Measures for reducing inequalities faced by socially and economically backward groups	No	Uttar Pradesh, Haryana, Maharashtra	Noida, Gurugram, Mumbai and Thane	9 Months	10,13,000	10,13,000	—	No	Collective Good Foundation	CSR00001648

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current Financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per the Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
4	Creches for working mother's Children (Early Childhood Care and Development)	Promoting health care including preventive health care and promoting education	No	New Delhi	Gurugram	26 Months	19,92,000	—	—	No	Mobile Creches for working mother's Children	CSR00002639
5	Poshan (Nutrition for lactating and Pregnant women)	Promoting health care including preventive health care	No	Maharashtra	Pune	14 Months	5,00,000	—	—	No	Tara Mobile Creches	CSR00006166
TOTAL							51,02,738	16,10,738	—			

## (c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation-Through implementing agency	
				State	District			Name	CSR Registration number
1.	Preserver at Malabar Cancer Centre (MCC), Thalassery	Promoting health care including preventive health care	No	Kerala	Kannur	8,18,000	No	Cuddles Foundation	CSR00001473
2.	Feed My Bangalore initiative during COVID-19	Disaster management, including relief, rehabilitation and reconstruction activities.	No	Bengaluru	NA	9,00,000	No	KVN Foundation	CSR00004268
3.	Women Empowerment through Skill Development	Livelihood enhancement projects	No	Maharashtra	Mumbai	2,50,000	No	Young Women's Christian Association	In process
4.	Ekal Vidyalaya	Providing education to the children of rural and tribal areas of India	No	Uttar Pradesh	Faizabad	6,60,000	No	Bharat Lok Shiksha Parishad	CSR00000667
TOTAL						26,28,000			

- (d) Amount spent in Administrative Overheads - Nil  
 (e) Amount spent on Impact Assessment, if applicable – Nil  
 (f) Total amount spent for the Financial Year – ₹ 42,38,738  
 (8b+8c+8d+8e)  
 (g) Excess amount for set off, if any – ₹ 738

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	42,38,000
(ii)	Total amount spent for the Financial Year	42,38,738
(iii)	Excess amount spent for the financial year [(ii)-(i)]	738
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	—
(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	738

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Nil**

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1.	—	—	—	—	—	—	—
2.	—	—	—	—	—	—	—
	TOTAL	—	—	—	—	—	—

- (b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed/ Ongoing
1.	NA	After School Learning Center	FY 2019-20	27 Months	8,90,738	3,90,738	8,90,738	Ongoing
2.	NA	Safe Playroom Project	FY 2019-20	18 Months	7,07,000	2,07,000	7,07,000	Ongoing
3.	NA	Labourers Empowerment Aid Programme	FY 2020-21	9 Months	10,13,000	10,13,000	10,13,000	Ongoing
4.	NA	Creches for working mother's Children	FY 2018-19	26 Months	19,92,000	—	19,92,000	Ongoing
5.	NA	Poshan (Nutrition for lactating and pregnant women)	FY 2019-20	14 Months	5,00,000	—	5,00,000	Ongoing
	TOTAL				51,02,738	16,10,738	51,02,738	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details) – **None**
- (a) Date of creation or acquisition of the capital asset(s).
  - (b) Amount of CSR spent for creation or acquisition of capital asset.
  - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
  - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – **Not Applicable**

For **HDFC Capital Advisors Limited**

Mumbai  
April 24, 2021

**Sunil Shaligram**  
Chairman – CSR Committee

**Vipul Roongta**  
Chief Executive Officer