

Annex to Directors' Report - I

THE ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company

The Company believes in conducting its business responsibly, fairly and in a most transparent manner. It continuously seeks ways to bring about an overall positive impact on the community and environment in which it operates.

The main objective of the CSR Policy of the Company is to lay down guidelines to make CSR a key business process for the sustainable development of the society and the environment. The Company's CSR policy is a guiding document which provides the approach and direction given by the board of the Company, after considering the recommendations of its CSR committee. It also includes, amongst others, guiding principles for selection, implementation and monitoring of CSR activities.

During the year, the Company as part of its CSR activities provided grants to five new partners towards livelihood enhancement projects (Labourers Empowerment Aid Programme), providing education to children of rural and tribal areas and towards COVID-19 initiatives.

The CSR Committee is the governing body that articulates the scope of CSR activities and ensures compliance with the CSR policy including monitoring implementation progress of the CSR projects undertaken by the Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Sunil Shaligram [#]	Director	2	2
2.	Mr. Mathew Joseph	Director	2	2
3.	Ms. Madhumita Ganguli [§]	Director	2	2
4.	Mr. Ajay Agarwal ^{&}	Director	—	—

[#] resigned as a director of the Company and consequently ceased to be a member of the committee w.e.f. December 3, 2021

[§] resigned as a director of the Company and consequently ceased to be a member of the committee w.e.f. April 18, 2022

[&] Appointed as a member of the committee w.e.f. January 28, 2022 and as such was not entitled to attend any of the committee meetings during the year.

- Provide the web-link where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company - www.hdfccapital.com
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable – **Not Applicable**
- Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – **Nil**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set – off for the financial year, if any (in ₹)
	—	—	—
	TOTAL	—	—

- Average net profit of the company as per section 135(5) – ₹ 31,16,58,719

7. (a) Two percent of average net profit of the company as per section 135(5) – ₹ 63,00,000
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – Nil
 (c) Amount required to be set off for the financial year, if any – Nil
 (d) Total CSR obligation for the financial year (7a+7b- 7c) – ₹ 63,00,000
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
63,00,000	—	—	—	—	—

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current Financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per the Section 135(6) (in ₹)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1	Labourers Empowerment Aid Programme	Livelihood enhancement projects; Measures for reducing inequalities faced by socially and economically backward groups	No	Uttar Pradesh, Haryana and Maharashtra	Noida, Gurugram, Mumbai and Thane	21 Months	15,70,075	5,57,075	—	No	Collective Good Foundation	CSR00001648
2	Labourers Empowerment Aid Programme	Livelihood enhancement projects; Measures for reducing inequalities faced by socially and economically backward groups	No	Gujarat	Ahmedabad	8 months	13,52,955	13,52,955	—	No	Mahila Sewa Trust	CSR00002616
3	Labourers Empowerment Aid Programme	Livelihood enhancement projects; Measures for reducing inequalities faced by socially and economically backward groups	No	Haryana, Karnataka and Maharashtra	NCR, Bengaluru and Pune	18 months	18,86,000	18,86,000	—	No	Jan Sahas Foundation	CSR00001303

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current Financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per the Section 135(6) (in ₹)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
4	Labourers Empowerment Aid Programme	Livelihood enhancement projects; Measures for reducing inequalities faced by socially and economically backward groups	No	Delhi	Delhi	3 months	5,00,000	5,00,000	—	No	Affordable Quality Health	CSR00005031
5	Labourers Empowerment Aid Programme	Promoting Healthcare	No	Haryana	NCR	6 months	10,04,000	10,04,000	—	No	Hemkunt Foundations	CSR00004662
6.	IC3 Rebuild (Covid -19 initiative)	Skilling and Livelihood enhancement	No	Pan India	Pan India	24 months	5,00,000	5,00,000	—	No	Lend A Hand India	CSR00004918
TOTAL							68,13,000	58,00,000	—			

(c) Details of CSR amount spent against other than **ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (in ₹)	Mode of implementation -Direct (Yes/No)	Mode of implementation-Through implementing agency	
				State	District			Name	CSR Registration number
1	Emergency response to Covid -19	Disaster Management including relief, rehabilitation and reconstruction activities	No	Gujarat	Ahmedabad	5,00,000	No	Mahila Sewa Trust	CSR00002616
TOTAL						5,00,000			

- (d) Amount spent in Administrative Overheads - Nil
(e) Amount spent on Impact Assessment, if applicable - Nil
(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - ₹ 63,00,000
(g) Excess amount for set-off, if any - Nil

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	63,00,000
(ii)	Total amount spent for the Financial Year	63,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	—
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	—
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	—

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
	—	—	—	—	—	—	—
	TOTAL	—	—	—	—	—	—

- (b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed/ Ongoing
1.	NA	After School learning Center	FY 2019-20	27 Months	8,90,738	—	8,90,738	Completed
2.	NA	Safe Playroom Project	FY 2019-20	18 Months	7,07,000	—	7,07,000	Completed
3.	NA	Labourers Empowerment Aid Programme	FY 2020-21	27 Months	63,13,000	53,00,000	63,13,000	Ongoing
4.	NA	Creches for working mother's Children	FY 2018-19	26 Months	19,92,000	—	19,92,000	Completed
5.	NA	Poshan (Nutrition for lactating and Pregnant women)	FY 2019-20	14 Months	5,00,000	—	5,00,000	Completed
	TOTAL				1,04,02,738	53,00,000	1,04,02,738	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**)
- (a) Date of creation or acquisition of the capital asset(s) – March 23, 2022
 - (b) Amount of CSR spent for creation or acquisition of capital asset – ₹ 49,750
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – Mahila Sewa Trust, Sewa Reception Centre, Opp. Victoria Garden, Bhadra, Ahmedabad - 380 001, India.
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) Capital asset - Lenovo Desktop S/N - 1S11LCA0ORHFMP251JWT acquired at Amraivadi Center - “Samast Rohitvanshi Samaj Hall”, Ambedkar Nagar, Amraivadi.
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – **Not Applicable**

For **HDFC Capital Advisors Limited**

Mumbai
April 29, 2022

Mathew Joseph
Chairman – CSR Committee

Vipul Roongta
Chief Executive Officer